

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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TO: County Auditor
FROM: Department of Local Government Finance (DLGF)
RE: Homestead Refund Percentage Rates
DATE: October 29, 2007

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability after SPTRC to calculate the refund amount; or
- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

"A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of \$ _____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mallers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmallers@dlgf.in.gov.

STATE OF INDIANA
 DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
 (Per Taxing District)

Year: 2007
 County: 03 Bartholomew

DISTRICT	HOMESTEAD REFUND %
001 CLAY TOWNSHIP	9.6422
002 COLUMBUS CITY-CLAY TOWNSHIP	13.4283
003 CLIFTY TOWNSHIP	10.3869
004 COLUMBUS TOWNSHIP	10.4592
005 ✓ COLUMBUS CITY-COLUMBUS TOWNSHI	13.3839
006 FLATROCK TOWNSHIP	12.2984
007 COLUMBUS CITY-FLATROCK TOWNSHI	14.8611
008 CLIFFORD TOWN	13.4436
009 GERMAN TOWNSHIP	10.0820
010 EDINBURGH TOWN	15.0290
011 HARRISON TOWNSHIP	10.0080
012 HAWCREEK TOWNSHIP	12.3526
013 HARTSVILLE TOWN	13.4066
014 HOPE TOWN	13.8157
015 JACKSON TOWNSHIP	10.3433
016 OHIO TOWNSHIP	9.8440
017 ROCKCREEK TOWNSHIP	10.1715
018 SANDCREEK TOWNSHIP	10.1727
019 ELIZABETHTOWN TOWN	10.9285
020 WAYNE TOWNSHIP	9.6495
021 COLUMBUS CITY-WAYNE TOWNSHIP	13.3630
022 JONESVILLE TOWN	11.1561
023 EDINBURGH TOWN-BARTHOLOMEW SCH	15.2150
024 COLUMBUS CITY-HARRISON TOWNSHI	13.3877
025 GERMAN ANNEX	38.0952